

Notice of Intent to Bequest

I/we desire to provide for the future wellbeing of the Senior Center Foundation, Inc. through a provision in my/our estate plans, and with this letter we are informing the Senior Center Foundation, Inc. of our plans. I/we understand that this future commitment can be revoked or modified by me/us at any time.

NAME(S) _____

ADDRESS, CITY, STATE ZIP _____

PHONE & EMAIL _____

I/we have made a provision to leave a gift to the Senior Center Foundation, Inc. through my/our:

☐ Will ☐ Retirement Plan ☐ Living Trust
☐ Life Insurance Policy ☐ Other

☐ You may publish my/our names in a list of donors to the Senior Center Foundation, Inc. as a motivation for others to leave a future gift to benefit the Senior Center Foundation, Inc.

☐ Please acknowledge us as follows:

☐ I/we wish to remain anonymous.

Information for Gifting

PLEASE USE THIS NAME:

The Senior Center Foundation, Inc.

TAX STATUS:

501(c)(3) public charity

TAX I.D.

No. 47-1468558

ADDRESS:

**P. O. Box 464
Shelburne Falls, MA
01370**

CONTACT PERSON:

**Margaret Payne, President
Senior Center Foundation
413-625-2502**

Disclaimer

Please have your will or codicil drafted by an attorney who is familiar with the estate laws where you live. We are not engaged in giving legal or tax advice.

The Senior Center FOUNDATION

Ashfield • Buckland • Shelburne

Making a

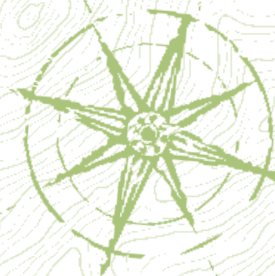
Charitable Gift

to the

Senior Center Foundation, Inc.

through

ESTATE PLANNING



There are many reasons to engage in estate planning, including ensuring that organizations you support now continue to receive your support later. This can be ensured through estate planning.

Estate planning is not just for the wealthy or for those trying to minimize estate taxes. It is also a wonderful way to continue your support for an organization in which you believe and to leave a legacy.

This brochure discusses the several ways to use estate planning to achieve your charitable and legacy goals.

SENIOR CENTER FOUNDATION, Inc.

Estate Planning can be accomplished through your Will or Trust, as well as through your retirement plans, life insurance, and stock, to name the most common possibilities. Below are samples of language that can be used in your Will or Trust that directs your Personal Representative (Wills) or your Trustee (Trusts), to make a distribution in the manner so directed. This type of provision does not affect your current life style and can be modified as needed to address changing goals. Also see below for ideas involving retirement plans, stocks and life insurance.

Thank you for your consideration.

CONTINGENT GIFT LANGUAGE FOR WILLS & TRUSTS

This type of bequest takes effect if one or more of your specific bequests cannot be fulfilled:

EXAMPLE: I give my niece, Mary Elena Smith, the sum of \$10,000, if she survives me. If my niece predeceases me, then I give that sum to The Senior Center Foundation, Inc., located in Shelburne Falls, MA, Tax ID #47-1468558, that sum to be used for its general support (or for the support of a specific program).

RESIDUAL GIFT LANGUAGE FOR WILLS & TRUSTS

A residual bequest comes to us after your estate expenses and specific bequests are paid:

EXAMPLE: I give to The Senior Center Foundation, Inc., located in Shelburne Falls, MA, Tax ID #47-1468558, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program).

SPECIFIC GIFT LANGUAGE FOR WILLS & TRUSTS

EXAMPLE: I give to The Senior Center Foundation, Inc., located in Shelburne Falls, MA, Tax ID #47-1468558, the sum of \$_____ (or asset) to be used for its general support (or for the support of a specific program).

ALREADY HAVE A WILL OR TRUST IN PLACE?

You can make a change to your Will by means of a "Codicil" and you can make a change to your Trust by means of an Amendment. Contact your attorney to do this, but the process is straightforward, and you can use the sample bequest language given in this brochure.

GIFTS OF STOCK

Giving a gift of publicly-traded appreciated stock is an easy and meaningful way to support The Senior Center Foundation. If you've owned your stock shares for more than one year, you're eligible for tax benefits upon transfer of shares: in many cases you can claim a charitable income tax deduction equal to the stock's value at time of transfer, regardless of original cost, and you are exempt from paying capital gains tax on the increase in value, which you'd pay if you sold the stock instead of transferring ownership.

DONATING THROUGH YOUR RETIREMENT PLAN

You may name the Senior Center Foundation, Inc., Tax ID #47-1468558, as a beneficiary (primary or contingent) of your IRA or other qualified retirement benefits. By naming The Senior Center Foundation, Inc., as a beneficiary of a retirement plan, you maintain complete control over the asset while living, but at death the plan passes to support The Senior Center Foundation, Inc., free of income taxes. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Making a charitable gift from your retirement plan should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. After you have designated The Senior Center Foundation, Inc. as beneficiary, return the form to your Plan Administrator. Please notify us of this designation.

GIFTS OF LIFE INSURANCE

Life insurance affords numerous charitable giving options. The Senior Center Foundation, Inc., can be named as the sole beneficiary of a policy or it can be named as a partial beneficiary, allowing you to share your policy among multiple beneficiaries.

